



Shreenath Mhaskoba Sakhar Karkhana Ltd.

Shreenathnagar, Patethan, Po. – Rahu, Tal. Daund, Dist. – Pune 412207 EPABX :9923002924

Date: 14th July 2025

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SHREENATH MHASKOBA SAKHAR KARKHANA LIMITED ONLY

Offer of upto 1,35,032 Equity Shares having face value of INR 100/- each (Rupees Hundred Only) at a premium of INR 200/- each (Rupees Two Hundred Only) on a Rights Basis i.e. 1 (One) equity share for every 11 (Eleven) equity shares held.

Dear Equity Shareholder,

Keeping in view the expansion and growth plans, Shreenath Mhaskoba Sakhar Karkhana Limited ('Company') intends to raise funds by way of offering additional Equity Shares for subscription. Hence, board of directors of Company has passed a resolution in their meeting held on 27th Day of June 2025 approving issue and offer of 1,35,032 (One Lakh Thirty Five Thousand and Thirty Two) Equity Shares having face value of INR 100/- each (Rupees Hundred Only) at a price of Rs. 300 per rights equity share (including a premium of Rs. 200 per rights equity share) (Hereinafter referred to as "New Shares") on a Rights Basis to the existing shareholders in their proportionate entitlement basis.

These shares are being offered to those shareholders, whose name appears in Register of Members of the Company as on 20th Day of June 2025. The issue shall remain open for a period of 30 (Thirty) days commencing from 18th Day of July 2025 to 16th Day August 2025 (both days inclusive).

Objects of the Issue:

The Object of the new right Issue is to raise funds for the expansion of the Company. The Company has plans to increase the level of operations and with that intent; the Company intends to raise funds.

The Equity Shares now being offered are subject to the terms and conditions of this 'Offer Letter' and the enclosed application form, the Memorandum of Association and Articles of Association of the Company, the allotment letter/share certificate to be issued, and the applicable provisions of the Companies Act, 2013 and the Rules issued thereunder.

The principal terms and conditions are as follows:

Basis of Offer:

As per the provisions of section 62 (1) of the Companies Act, 2013 where at any time, a company having a share capital proposes to increase its subscribed capital by the issue of further shares, such shares shall be offered to persons who, at the date of the offer, are holders of Equity Shares of the Company in proportion, as nearly as circumstances admit, to the paid-up share capital of those shares subject to if the shareholding of any of the Eligible Equity Shareholders is less than 11 Equity Shares the fractional entitlement of such Eligible Equity Shareholders shall be ignored for computation of the Rights

Head Off. : "Meghdoot Building" 2nd Floor, S. No. 12/2, Behind Bharat Petrol Pump, Old Lokhandi Pull Lane, Opp. Akashwani Centre, Hadapsar Pune 411028. EPABX : 8551868899 **CIN No. :** U15424PNA1999PLC013976

Email : smskl@rediffmail.com, smsklho@rediffmail.com **Website :** www.shreenathsugar.com

Entitlements. However, Eligible Equity Shareholders whose fractional entitlements are being ignored will be given preference in the Allotment of one additional Rights Equity Share each, if such Eligible Equity Shareholders have applied for Additional Rights Equity Shares over and above their Rights Entitlements, if any, subject to availability of Rights Equity Shares in this Issue post allocation towards Rights Entitlements applied for. Accordingly, the entitlement of the existing shareholders under the proposed offer is as stated above.

Face Value:

The new Equity Shares shall be of a face value of INR 100/- each (Rupees Hundred Only).

Offer Price:

The Offer price is INR 300/- each (Rupees Three Hundred Only)

Terms of payment:

The full amount of face value of INR 100/-per share along with premium of INR 200/- each (Rupees Two Hundred Only) per Equity Share shall be payable on application within allowable time limit as prescribed under the Companies Act 2013.

Mode of Payment:

Share Application money shall be paid by way of Account Payee Cheque issued in the name of Shreenath Mhaskoba Sakhar Karkhana Limited or through an NEFT/ Bank Transfer/ Foreign Inward Remittance.

Below are the Bank details for online/wire transfer:

Account Name	Shreenath Mhaskoba Sakhar Karkhana Ltd
Bank Name	Janaseva Sahakari Bank Ltd.Hadapsar,Pune
Branch	Hadapsar Branch
Account number	02021005210
IFSC Code	JANA0000002

Ranking:

The new Equity Shares shall rank pari-passu inter-se, i.e. without any preference or priority of one over the other or any of them and will rank pari-passu with the existing Equity Shares of the company in all respects.

Acceptance of Offer:

You may accept and apply for the Equity Shares hereby offered to you wholly by filling up the enclosed Application form and submitting the same along with the application money to the Company.

The application must be only on the prescribed form enclosed herewith as Annexure I. As stated above, you may apply for additional shares if in the first instance, you have subscribed to all the shares offered to you.

Disposal of unsubscribed shares:

If the Application Form along with the application money/Confirmation of payment of Share Application money is not received by the Company on or before 16th August 2025, then this offer shall be deemed to have been declined.

Further, if all shareholders either subscribing to offer or conveying their non-acceptance does not subscribe to the offer and communicates the same to the Company within the offer period, offer shall be closed on the day when acceptance or rejection as the case may be from the last shareholder is received.

In case, there are any unsubscribed shares remained pursuant to rejection by shareholders, then the board or a committee authorised by it may dispose of the un-subscribed shares in such manner as it thinks fit.

Renunciation:

This offer carries right of renunciation of shares in whole or part in favour of any other person.

Basis of Allotment:

The basis of allotment shall be finalized by the board in the following order of priority:

a) First Priority:

Allotment to those shareholders who have applied for their rights entitlement in full.

b) Second Priority:

Allotment to those shareholders who have applied for additional shares provided that they have applied for all the shares offered to them and there is a surplus.

c) Third Priority:

Allotment to any other person as the board may in their absolute discretion, deem fit, provided there is surplus available after allotment under i) and ii) above, in terms of provisions of section 62(1)(a)(iii).

Allotment and Refund :

According to Companies Act 2013 and rules thereof, the Allotment of Rights Equity Shares shall be made in dematerialized form only. Investors will not have the option of getting the allotment of Equity Shares in physical form. The Equity Shares Allotted to the Applicants who do not have demat accounts or who have not specified their demat details, will be kept in abeyance till receipt of the details of the demat account of such Applicants. This further means that they will have no voting rights in respect of the Equity Shares.

The Company will issue and dispatch Letters of Allotment and / or letters of regret along with refund orders, if any within a period of 60 days from the date of closure of the subscription list.

GENERAL INSTRUCTIONS:

The application form must be filled up in block letters in English.

If the applicant is a body corporate, the application must be accompanied with a certified copy of the resolution of the board of directors of the applicant.

This letter of offer and any claims arising there from shall be subject to the jurisdiction of courts at Bangalore, India.

Caution: Attention of the applicant is specifically drawn to the provision of *Section 38* of the Companies Act, 2013, which is reproduced below:

Section 38:

Any person who—

makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or

makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or

otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under section 447.

The provisions of sub-section (1) shall be prominently reproduced in every prospectus issued by a company and in every form of application for securities.

Where a person has been convicted under this section, the Court may also order disgorgement of gain, if any, made by, and seizure and disposal of the securities in possession of, such person.

The amount received through disgorgement or disposal of securities under subsection (3) shall be credited to the Investor Education and Protection Fund.

DECLARATION:

No statement made in this letter of offer contravenes any of the provisions of the Companies Act, 2013 and the rules made thereunder. All legal requirements connected with the said issue have been duly complied with.

Yours Sincerely,

**FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
SHREENATH MHASKOBA SAKHAR KARKHANA LIMITED**

Sd/-

**MR. PANDURANG RAUT
DIRECTOR
DIN: 00786746
DATE: 14/07/2025
PLACE: PUNE**

Encl: Share Application form

Annexure I - Form of Acceptance/ Rejection/Renunciation Letter

To,

Shreenath Mhaskoba Sakhar Karkhana Limited
S. No. 12/2, 2nd Floor, Meghdoot Building, behind Bharat petrol pump,
Old Lokhandi Pull Lane, Hadapsar, Pune, Maharashtra, India, 411028

Subject: Rights Issue of Equity Shares of Shreenath Mhaskoba Sakhar Karkhana Limited ('Company').

Ref: Letter of Offer Dated 14th day of July 2025.

Dear Sir / Madam,

I / We, [●], am / are in receipt of the right issue offer document dated [●], 2025 ('Rights Issue Offer Letter') for subscription to Equity Shares of the Company.

Capitalized terms used but not defined in this letter shall have the same meaning as under the Rights Issue Offer Letter.

I / We hereby notify the Company as follows: *[Please strike off whichever is not applicable]*

1. I / We wish to subscribe to [●] ([●] only) Equity Shares of the Company on the terms set out in the Rights Issue Offer Letter; AND/OR
2. I / We renounce my / our right to subscribe to [●] ([●] only) Equity Shares on the terms set out in the Rights Issue Offer Letter; AND/ OR
3. I / We elect not to subscribe to [●] ([●] only) Equity Shares offered to me / us under the Rights Issue Offer Letter; AND/ OR
4. I / We confirm that the amount of INR [●]/- (Rupees [●] only) required to be paid towards subscription of the Equity Shares has been paid by me / us by way of electronic wire transfer on [●].

Demat A/c details -

Beneficiary Name :

Ac no.

DP Name :

[●]

Place: [●]

Date: [●]